



Archdiocese of Vancouver

## Sacred Heart Parish

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### A message to All Parishioners:

In 2018, the Finance Committee of Sacred Heart Parish began communicating information and weekly updates about our financial situation, particularly our weekly contributions. We gently asked that parishioners consider their contribution and where possible, consider if they were able to help us meet our commitments by keeping their contributions in line with normal cost of living increases.

We have more information that we feel necessary to share. Our expenses normally increase at the rate of inflation and typically cost of living increases by an average of 2% per year. So when we track our year over year donations, from 2013 to 2018, our donations have not kept pace while our expenses have increased.

The graph on the next page indicates that 49.4% of our weekly donations are \$10 or less.

While we are very aware of the varying circumstances of people and the financial pressures many of us can find ourselves in, we feel it important to let all our parishioners know that without a fairly significant increase in our revenues, the parish will find itself unable to meet all its financial commitments, particularly if a large repair comes up. We do have a savings account at the Chancery but these savings are diminishing as they need to be accessed to fund day to day operations due to our funding shortfalls. This leaves us at risk of being unable to fund major projects going forward.

We respectfully ask each parishioner to consider their role in Sacred Heart's financial health and consider their contribution. If your financial support has not changed from year to year, please consider an increase to help us keep pace with cost of living. If your contribution is less than \$10 per week, please consider if it is possible to increase your contribution to assist in us increasing our donations.

In early March, we will provide full financial results for 2018, including a breakdown of revenues and expenses.

We are mindful of the generosity of so many and appreciative of everyone's contribution. It is our responsibility to be good stewards of the many gifts we have and what our parishioners entrust to us. It is a difficult ask – to ask people to contribute more is not being taken without thoughtful analysis and consideration.

Respectfully,

Fr. Francis Galvan, OSA  
Pastor

Patricia Kennedy, FCPA, FCMA  
Chair – Finance Committee

### Sacred Heart Parish Weekly Donations from Jan 1<sup>st</sup>, 2018 to Dec 31<sup>st</sup>, 2018

Range of Amounts Contributed



Range	%	Range	%
0.00 to 5.00	25.5	25.01 to 50.00	9.4
5.01 to 10.00	23.9	50.01 to 100.00	2.7
10.01 to 15.00	3.1	100.01 to 500.00	1.2
15.01 to 20.00	30.0	500.01 to 1,000.00	0.1
20.01 to 25.00	4.0	Above 1,000.00	0.0